

صـكـوك الــوقــف SUKUK AL WAQF



1. Is Sukuk Al Waqf Shari'a compliant?

Yes. Sukuk Al Waqf is a product by National Bonds, a Shari'a compliant investment company owned by the Investment Corporation Dubai. It is structured as per the approved Waqf structure and the product has been reviewed and approved by a renowned Shari'a board. Refer to the FATWA section for more details.

2. What is the difference between Waqf and Saddaqah?

Saddaqah is one time, while Waqf is a sustainable ongoing endowment.

3. Who are the beneficiaries of Waqf?

Waqif will have the option to choose from 4 different projects to support within the community. Awqafwill act as the agent to distribute the profits to those projects as per the customer's selection.

- What is the role of National Bonds? National Bonds will be the Mudarib and Fund manager (Nazir Al Waqf)
- 5. How much is the fee? There are no subscription charges or annual fees.
- 6. What is the minimum contribution? AED 1,000
- 7. Can I buy a Waqf for somebody else on their behalf? Yes, you can as permanent Waqf ONLY.
- 8. Is zakat applicable for Waqf? Zakat is not applicable on Sukuk Al Waqf
- 9. What is the lock-in period? Funds invested in Sukuk Al Waqf are locked until maturity.

10. What are the projects that I can support?

- You can choose from one of 4 projects
- Community
- Social Affairs
- Health
- Education
- 11. Can you support more than one project?

You can support one project for each transaction.

12. Is Sukuk Al Waqf eligible for the National Bonds Rewards Program? Yes, Sukuk AlWaqf is eligible to be part of National Bonds' rewards program to have the chance to win a AED 1 Million or 12 Tesla car prize.



