الصكوك الوطنية
NATIONAL BONDS

TERMS & CONDITIONS

Additional Terms and Conditions applicable to the Sukuk Type as per the Information Memorandum & Master Client Agreement

SCAN

☐ I have reviewed and hereby consent to the Information Memorandum & Master Client Agreement available on the company's website, provided on the QR code and/or the link below.

https://bit.ly/3H3miix

NATIONAL BONDS CORPORATION SOLE PROPRIETORSHIP P.S.C. is a private joint stock company operating under the regulation, control, and supervision of the Securities & Commodities Authority of the UAE ("SCA") under Category 2 & Category 5. For more information, please refer to our website www.nationalbonds.ae

MKT/2025/09/T&C/02/EN

SUKUK TYPES
SAVINGS SUKUK AND MYPLAN

INTRODUCTION

In addition to the terms of the Information Memorandum and the Master Client Agreement these Additional Terms and Conditions for the Sukuk Type (the "Product Terms") shall apply to the Sukuk Type issued by National Bonds Corporation Sole Proprietorship PSC (the "Company"). The Product Terms outline the specifics of the Savings Sukuk and MyPlan and must be read in conjunction with the Information Memorandum & Master Client Agreement issued by the Company and made available on its official website.

KEY PRODUCT TERMS

Sukuk Type	Savings Sukuk and My Plan
Application	• Savings Sukuk/My Plan can be issued in the name of an individual or a company. The Savings Sukuk/My Plan can also be issued in the name of a minor, under the age of 21 years and as gifts to individuals.
Eligibility	Existing customers, UAE residents and corporations
Tenor	Open ended
Minimum Issuance Quantity	Ten (10) Sukuk equivalent to AED 100
Maximum Issuance Quantity	Not limited
Minimum Holding Period	30 days
Subscription fees	• In case of payment through credit or debit card, the subscription fee is payable at the time of redemption and waived if Savings Sukuk completes 24 months holding period. The subscription fee is 2% (min of AED 15) of the redeemed Savings Sukuk value and will be deducted from the redemption amount. • In case of recurring monthly payment mandate, the subscription fee of 0.5% (min of AED 15) of the withdrawn amount applies in case of redemption or cancellation of plan before completing 12 monthly payments. • In case the Sukuk Holder desires to amend an existing recurring payment mandate, the existing plan shall be cancelled and a new mandate will be subsequently set up.
Anticipated Returns	As per actual return determined in accordance with the Master Client Agreement and the Profit Distribution Policy
Applicable Profit Distribution and Entitlement	• In case the Savings Sukuk are redeemed during a calendar year, the weight of the Savings Sukuk redeemed before completing a holding period shall be as follows: **Holding Period** / **Weight** 90 days and below / 40% 90-180 days / 60% 180 – 360 days / 80% 360 days / 100% • The net profits shall be calculated at the end of every Gregorian calendar year on the basis of constructive liquidation and the Sukuk holder's share of profit shall be distributed subsequently. • Each Saving Sukuk is entitled to a pro-rata share of the distributable profits allocated for Saving Sukuks portfolio for a calendar year. In case the Saving Sukuk are redeemed during a calendar year, the weight of the Saving Sukuk redeemed before completing a holding period of 90 days is 40%, while the weight is 60% for Saving Sukuk redeemed after completing a holding period of 90 days and before completing 180 days, whereas the weight is 80% for Saving Sukuk redeemed after completing 180 days and before completing 360 days, and finally the weight is 100% for Saving Sukuk redeemed after completing 360 days. In case the Saving Sukuk issued during the year are not redeemed at the time of profit calculation, the weight is 100%. However, the payment of the entitled profit will be scheduled according to the completion of the respective holding periods , as set forth under the previous clause and in case Savings Sukuk are redeemed before completing respective holding periods, the remaining reserved profit amount will be forfeited from the Bondholder account and transferred to the benefit of the joint investment pool. • Profits earned on Savings Sukuk are distributed by issuing additional Saving Sukuk. Additional Saving Sukuk are only issued if the total amount of profits earned by the Bondholder is AED 10 or more, and are only issued in multiples of AED 10. When the amount of earned profits is less than AED 10 or the amount is not in multiples of AED10, the amount or the remaining amount is called Residue Profit. • The Residue Profit will be available to the Bondholder during each calendar year. During which the Bondholder can top up the amount to reach AED 10 and convert it into Saving Sukuk or withdraw the amount. • National Bonds, may, at its absolute discretion, donate from its share of Distributable Profit, to the Sukuk holders.

Rewards Program	• The prizes are non-transferable and cannot be paid, remitted or deposited to a person or account other than the winner. • The Company has the full rights to provide details about prizes and winners in any publicity. • Savings Sukuk that are issued to support financing through Murabaha transactions from authorized banks/financial institutions are entitled to participate in the prize draws after completing a holding period of 30 days.
Redemption and Ownership	• Savings Sukuk can be instantly redeemed against cash for redemption of AED 25,000 and below per day per account at selected locations, based on Sukuk Holder segment. • Savings Sukuk must be held for a minimum period of 30 days from the date of issuance before it can be redeemed and 60 days for Savings Sukuk issued through credit or debit card. This restriction, does not apply to those Savings Sukuk that are issued as profit or prizes or issued to support financing from authorized banks/financial institutions via Murabaha transactions. • Ownership of Savings Sukuk issued to support financing through Murabaha transactions from authorized banks/financial institutions can be transferred to a third-party subject to prior notification and approval of the Company. • Customers will bear any charges incurred through the redemption options. • The Company shall charge Value Added Tax separately on services made on or after the 1st January 2018 as per the Federal Decree-Law No. (8), 2017 on Value Added Tax and Cabinet Decision No. (52), 2017 on the Executive Regulations as applicable. • Redemption of a Sukuk through various means are possible within following timeframes:

Means	Time frame
OTC	15 calendar days
Cheque	180 calendar days
Electronic Fund Transfer (EFT)	30 calendar days

• If no redemption is made within the timeframes specified above, then the Customer will be reimbursed that amount to be redeemed through an issue of new Savings Sukuk.

SUKUK TYPES
GLOBAL SAVINGS CLUB

INTRODUCTION

In addition to the terms of the Information Memorandum and the Master Client Agreement these Additional Terms and Conditions for the Sukuk Type (the "Product Terms") shall apply to the Sukuk Type issued by National Bonds Corporation Sole Proprietorship PSC (the "Company"). The Product Terms outline the specifics of the Global Savings Club and must be read in conjunction with the Information Memorandum & Master Client Agreement issued by the Company and made available on its official website.

KEY PRODUCT TERMS

<table>
<tr><td>Sukuk Type</td><td>Regular Saver Plan - Global Savings Club (GSC)</td></tr>
<tr><td>Application</td><td>Global Savings Club can be issued in the name of an individual or a company. Global Savings Club can also be issued in the name of a minor, under the age of 21 years.
Mobile onboarding – available.</td></tr>
<tr><td>Eligibility</td><td>Existing customers, UAE residents and corporations</td></tr>
<tr><td>Tenor</td><td>5 years i.e. 60 Payment Collections</td></tr>
<tr><td>Savings Bundles</td><td><table><tr><td>Bundle</td><td>6,500</td><td>10,000</td><td>25,000</td><td>50,000</td><td>100,000</td><td>250,000</td><td>500,000</td></tr><tr><td>Save AED monthly</td><td>100</td><td>160</td><td>390</td><td>770</td><td>1,540</td><td>3,850</td><td>7,700</td></tr></table></td></tr>
<tr><td>Currency</td><td>AED</td></tr>
<tr><td>Minimum Holding Period</td><td>30 days</td></tr>
<tr><td>Anticipated Returns</td><td>The anticipated profit rate is 5.4% p.a., calculated on total cumulative average on yearly contributions and to be paid on maturity.
No Schedule to be issued under this product – profit to be paid at maturity.</td></tr>
<tr><td>Applicable Profit Distribution and Entitlement</td><td>At maturity</td></tr>
<tr><td>Cancellation</td><td>Any change in Direct Debit will be dealt through Direct Debit amendment.
In case of Direct Debit cancelation: package cancellation has to be provided separately.
In case pre-mature GSC package cancellation:
Net Profit (post adjustment of SF deduction) to be credited in customer account as savings Sukuk.
In case Direct Debit is not cancelled, Sukuk will be issued as MyPlan for the monthly amount. (MyPlan T&Cs apply).
In case of plan cancelation prior maturity, subscription fees will be deducted from the profits accrued till the date of cancelation. The subscription fee will be calculated as a percentage of the accrued profit as per below table:
<table><tr><td>Total Monthly Contributions</td><td>Less than 12 months</td><td>12 to 23</td><td>24 t0 35</td><td>36 to 47</td><td>48 to 60</td></tr><tr><td>Deferred Subscription Fees</td><td>100%</td><td>75%</td><td>50%</td><td>25%</td><td>0%</td></tr></table></td></tr>
<tr><td>Rewards Program</td><td>Eligible in full Rewards Program along with dedicated prizes for Regular Savers</td></tr>
<tr><td>Redemption and Ownership</td><td>Partial redemption is not allowed – package to be cancelled.
Upgrade/Downgrade - not allowed/ predefined packages.</td></tr>
</table>

SUKUK TYPES
ACCELERATOR

INTRODUCTION

In addition to the terms of the Information Memorandum and the Master Client Agreement these Additional Terms and Conditions for the Sukuk Type (the “Product Terms”) shall apply to the Sukuk Type issued by National Bonds Corporation Sole Proprietorship PSC (the “Company”). The Product Terms outline the specifics of the Accelerator and must be read in conjunction with the Information Memorandum & Master Client Agreement issued by the Company and made available on its official website.

KEY PRODUCT TERMS

Sukuk Type	Regular Saver Plan- Accelerator
Application	• Accelerator can be issued in the name of an individual or a company. The Accelerator can also be issued in the name of a minor, under the age of 21 years and as gifts to individuals. • Mobile onboarding – available.
Eligibility	Existing customers, UAE residents and corporations
Minimum Issuance Quantity	AED 200
Maximum Issuance Quantity	AED 100,000
Subscription fees	• In case of recurring number of monthly payment mandate, the subscription fee of 0.5% (min of AED 15) of the withdrawn amount in case of redemption or cancellation of plan before completing 12 monthly payments. • In case the Sukuk Holder desires to amend an existing recurring payment mandate, the existing plan shall be cancelled and a new mandate will be subsequently set up.
Upgrade	Not applicable, new sign up is required.
Downgrade	Applicable
Tenor	1 to 10 years
Minimum Holding Period	30 days
Minimum balance fee	Nil
Anticipated Returns	1% to 10% p.a. incremental based on cumulated yearly average balance
Partial withdrawal	Available
Applicable Profit Distribution and Entitlement	• Monthly payouts • In case the Accelerator is redeemed during a calendar year, the weight of the Accelerator redeemed before completing a holding period shall be as follows: **Holding Period** / **Weight** 90 days and below / Weight 90-180 days / 60% 180 – 360 days / 80% 360 days / 100% • Additional Accelerator is only issued if the total amount of profits earned by the Sukuk Holder is AED 10 or more, and are only issued in multiples of AED 10. • Profits earned on Accelerator are only payable to the Sukuk Holder at the time of annual profit distribution if Accelerator are held for a minimum period of 30 days.
Rewards Program	• The prizes are non-transferable and cannot be paid, remitted or deposited to a person or account other than the winner. • The Company has the full rights to provide details about prizes and winners in any publicity. • Accelerators that are issued to support financing through Murabaha transactions from authorized banks/financial institutions are entitled to participate in the prize draws after completing a holding period of 30 days.

<table>
<tr>
<td>Redemption and Ownership</td>
<td>

Accelerator can be instantly redeemed against cash for redemption of AED 25,000 and below per day per account at selected locations, based on Sukuk Holder segment.
Accelerator must be held for a minimum period of 30 days from the date of issuance before it can be redeemed and 60 days for Accelerator issued through credit or debit card. This restriction, does not apply to those Accelerator that are issued as profit or prizes or issued to support financing from authorized banks/financial institutions via Murabaha transactions.
Ownership of Accelerator is issued to support financing through Murabaha transactions from authorized banks/financial institutions can be transferred to a third-party subject to prior notification and approval of the Company.
Customers will bear any charges incurred through the redemption options.
The Company shall charge Value Added Tax separately on services made on or after the 1st January 2018 as per the Federal Decree-Law No. (8), 2017 on Value Added Tax and Cabinet Decision No. (52), 2017 on the Executive Regulations as applicable.
Redemption of a Sukuk through various means are possible within following timeframes:

<table>
<tr><th>Means</th><th>Time frame</th></tr>
<tr><td>OTC</td><td>15 calendar days</td></tr>
<tr><td>Cheque</td><td>180 calendar days</td></tr>
<tr><td>Electronic Fund Transfer (EFT)</td><td>30 calendar days</td></tr>
</table>

If no redemption is made within the timeframes specified above, then the Customer will be reimbursed that amount to be redeemed through an issue of new Accelerator.
In case of the Sukuk Holder’s demise, the funds in the Sukuk Holders account shall be paid based on a written notification from the competent jurisdiction via a cheque issued to the competent jurisdiction.

</td>
</tr>
</table>

SUKUK TYPES
BOOSTER 12 / 17 / 24

INTRODUCTION

In addition to the terms of the Information Memorandum and the Master Client Agreement these Additional Terms and Conditions for the Sukuk Type (the "Product Terms") shall apply to the Sukuk Type issued by National Bonds Corporation Sole Proprietorship PSC (the "Company"). The Product Terms outline the specifics of the Booster 12, 17 & 24 and must be read in conjunction with the Information Memorandum & Master Client Agreement issued by the Company and made available on its official website.

KEY PRODUCT TERMS

Sukuk Type	Term product - Booster 12, Booster 17 & Booster 24
Application	Booster can be issued in the name of an individual or a company. The Booster can also be issued in the name of a minor, under the age of 21 years.
Eligibility	Existing Sukuk Holders, UAE residents and corporations
Minimum Issuance Quantity (Individual)	AED 10, 000
Minimum Issuance Quantity (Institution)	AED 25, 000
Maximum Issuance Quantity	AED 10 million
Subscription fees	Not applicable
Tenor	Booster 12: 3 years Booster 17: 4 years Booster 24: 5 years
Minimum Holding Period	30 days
Anticipated Returns	Booster 12: Anticipated total ROI in 3 Years of 12% Booster 17: Anticipated total ROI in 4 Years of 17% Booster 24: Anticipated total ROI in 5 years of 24%
Applicable Profit Distribution and Entitlement	• Quarterly profit distribution • The Company shall charge value added tax separately on services made on or after the 1st January 2018 as per the Federal Decree-Law No. (8), 2017 on Value Added Tax and Cabinet Decision No. (52), 2017 on the Executive Regulations (as each amended) as applicable.
Rewards Program	Eligible for the Millionaire and Car Draws, with 1 chance per sukuk
Redemption and Ownership	• Partial redemption is allowed • No profit distribution on withdrawals for incomplete quarters • Maximum of 5 (five) million dirhams can be redeemed per month with a prior notice period of 7 days. • Amounts larger than 10 (ten) million dirhams or equivalent in other currencies may take up to 7 working days to be redeemed. • Where a Sukuk Holder opts to redeem a Sukuk through OTC, the Sukuk Holder will only have 15 calendar days from receipt of their OTC ticket to action the redemption. Where a Sukuk Holder opts to receive a cheque for their redemption then such cheque will only be valid for 180 calendar days. • If no redemption is made within that time then the Sukuk Holder will be reimbursed that amount to be redeemed through an issue of new savings Sukuk. T&C's Apply.

MY MILLION & JUNIOR MILLIONAIRE

INTRODUCTION

In addition to the terms of the Information Memorandum and the Master Client Agreement these Additional Terms and Conditions for the Sukuk Type (the "Product Terms") shall apply to the Sukuk Type issued by National Bonds Corporation Sole Proprietorship PSC (the "Company"). The Product Terms outline the specifics of the My Million & Junior Millionaire and must be read in conjunction with the Information Memorandum & Master Client Agreement issued by the Company and made available on its official website.

KEY PRODUCT TERMS

Sukuk Type	Regular Saver Plan - My Million and Junior Millionaire
Application	• My Million/Junior Millionaire can be issued in the name of an individual or a company. Minors participating for this product will be subscribed for Junior Millionaire.
Eligibility	• Existing Sukuk Holders, UAE residents and corporations • Payment holidays are allowed – 2 monthly payments per year
Minimum Issuance Quantity	• AED 1,000 monthly contribution. • Lump sum amount allowed at the start of the Plan – Min. AED 1,000
Subscription fees	Subscription Fees (Waived unless early redeemed) **Early Redemption Tenor** / **Fees**: Year 1: 2.00% p.a. Years 2 and 3: 1.50% p.a.
Tenor	3 to 20 years
Minimum Holding Period	90 days
Anticipated Returns	3.50% p.a.
Applicable Profit Distribution and Entitlement	• Profit is distributed and reinvested monthly to enhance returns. • The Company shall charge value added tax separately on services made on or after the 1st January 2018 as per the Federal Decree-Law No. (8), 2017 on Value Added Tax and Cabinet Decision No. (52), 2017 on the Executive Regulations (as each amended) as applicable.
Rewards Program	Eligible
Redemption and Ownership	• Early redemption is allowed post lock-in period. Subscription Fee will be applicable. • Partial redemption allowed – up to 50% remaining balance • Amounts larger than 10 (ten) million dirhams or equivalent in other currencies may take up to 7 working days to be redeemed.

SECOND SALARY

INTRODUCTION

In addition to the terms of the Information Memorandum and the Master Client Agreement these Additional Terms and Conditions for the Sukuk Type (the "Product Terms") shall apply to the Sukuk Type issued by National Bonds Corporation Sole Proprietorship PSC (the "Company"). The Product Terms outline the specifics of the Second Salary and must be read in conjunction with the Information Memorandum & Master Client Agreement issued by the Company and made available on its official website.

KEY PRODUCT TERMS

Sukuk Type	Term based monthly regular Saver Plan- Second Salary
Application	• Second Salary can be issued in the name of an individual or a company. The Second Salary can also be issued in the name of a minor, under the age of 21 years.
Eligibility	• Existing Sukuk Holders, UAE residents and corporations • Payment holidays are allowed – 2 per year
Minimum Issuance Quantity	• AED 1,000 monthly contribution. • Lump sum investment allowed at the start of the plan
Subscription fees	Subscription Fees (Waived unless early redeemed) **Early Redemption Tenor** / **Fees** Year 1: 2.00% p.a. Years 2 and 3: 1.50% p.a.
Tenor	Savings Period: 3 to 20 Years Income Period: 3 to 20 Years
Minimum Holding Period	90 days
Anticipated Returns	3.25% p.a.
Applicable Profit Distribution and Entitlement	• Monthly – Reinvested • The Company shall charge value added tax separately on services made on or after the 1st January 2018 as per the Federal Decree-Law No. (8), 2017 on Value Added Tax and Cabinet Decision No. (52), 2017 on the Executive Regulations (as each amended) as applicable.
Rewards Program	Eligible
Redemption and Ownership	• Allowed post lock-in. Subscription Fee will be applicable. • Partial redemption allowed – up to 50% remaining balance • Amounts larger than 10 (ten) million dirhams or equivalent in other currencies may take up to 7 working days to be redeemed.

SUKUK TYPES
SUKUK AL NOOR AND SUKUK AL WAQF

INTRODUCTION

Sukuk Al Waqf product (the "Product") is a 1, 3 or 5 years or permanent Term Sukuk with semi-annual profit distribution denominated in UAE Dirhams that allow customers to place their contribution as a Waqf with Awqaf & Minors Affairs Foundation "AWQAF" as Nazir Al Waqf for distribution of the anticipated profit. The Customer will have the option to choose from 5 different Beneficiary projects that will benefit from the Profit proceeds. The Product will be automatically rolled over for a similar tenure at maturity date at the prevailing profit rate at the time of renewal unless it is canceled by the customer within 5 business days prior to maturity date.

Sukuk Al Noor product (the "Product") is 3 or 5 years or permanent lump sum Term Sukuk with quarterly profit distribution denominated in UAE Dirhams that allow customers to place their contribution as a Sukuk with Awqaf & Minors Affairs Foundation "AWQAF" as Nazir Al Waqf for distribution of the anticipated profit. The Product will be automatically rolled over for a similar tenure at maturity date at the prevailing profit rate at the time of renewal unless it is canceled by the customer within 5 business days prior to maturity date.

In addition to the terms of the Information Memorandum and the Master Client Agreement these Additional Terms and Conditions for the Sukuk Type (the "Product Terms") shall apply to the Sukuk Type issued by National Bonds Corporation Sole Proprietorship PSC (the "Company"). The Product Terms outline the specifics of the Sukuk Al Noor and must be read in conjunction with the Information Memorandum & Master Client Agreement issued by the Company and made available on its official website.

KEY PRODUCT TERMS

Sukuk Type	Sukuk Al Noor/Sukuk Al Waqf
Application	Sukuk Al Noor/Sukuk Al Waqf can be issued in the name of an individual or a company. The Sukuk Al Noor/Sukuk Al Waqf can also be issued in the name of a minor, under the age of 21 years.
Eligibility	Existing Sukuk Holders, UAE residents and corporations
Tenor	Sukuk Al Waqf: 1, 3, 5 Years & Permanent Sukuk Al Noor: 3, 5 Years & Permanent
Minimum holding period	For timed Waqf, Sukuk Holder will not have the right to request to lift the lock in period during the tenor.
Profit Distribution	Semi-Annual for Sukuk Al Waqf & Quarterly for Sukuk Al Noor National Bonds role is limited to distributing and crediting the profit to AWQAF that will act as Nazir Al Waqf on Sukuk Holder's behalf to utilize the Profits to the Waqf Beneficiary Project selected by the Sukuk Holder, and that National Bonds has no control over the subsequent utilization of the profit by AWQAF.
Payment method	• Contributions will be placed under Waqf for the duration of the selected tenor. • For permanent tenor, the contribution amount in Sukuk Al Noor / Sukuk Al Waqf will be withdrawn from Sukuk Holder's account and placed under Awqaf account, such contribution amount will no longer be part of Sukuk Holder's estate during his lifetime or after his death and he will have no right to claim it back, neither do his successors, all profit distributions arising from the product will be transferred to Awqaf.
Anticipated Returns	WAQF AL NOOR CONTRIBUTION will be rolled over for a similar tenure at maturity at the prevailing profit rates at the time of renewal unless it is canceled by the Sukuk Holder at least 5 business days prior to maturity date.
Redemption and Ownership	In the event of Sukuk Holder's death, the Product will form part of his estate and will be transferred to the account of legal inheritors as per court orders at the end of the duration. In case of permanent Waqf, the Product will not be part of his estate.

TERM SUKUK

INTRODUCTION

In addition to the terms of the Information Memorandum and the Master Client Agreement these Additional Terms and Conditions for the Sukuk Type (the "Product Terms") shall apply to the Sukuk Type issued by National Bonds Corporation Sole Proprietorship PSC (the "Company"). The Product Terms outline the specifics of the Term Sukuk and must be read in conjunction with the Information Memorandum & Master Client Agreement issued by the Company and made available on its official website.

KEY PRODUCT TERMS

Sukuk Type	Term Sukuk
Application	Term Sukuk can be issued in the name of an individual or a company. The Term Sukuk can also be issued in the name of a minor, under the age of 21 years.
Eligibility	Existing Sukuk Holders, UAE residents and corporations
Minimum Issuance Quantity	AED 10,000
Maximum Issuance Quantity	AED 10 million (if the amount is more than maximum investment amount, the features will be decided on case to case basis)
Currency	AED/USD
Subscription fees	• Rate adjustment will be charged as subscription fee. • Early redemption profit payment will be revised to the nearest completed tenure i.e. 1 month, 3 months, 6 months and 9 months minus 0.25% as a deferred subscription fee
Tenor	1 Month, 3 months, 6 months, 9 months & 1 Year
Minimum Holding Period	30 days
Anticipated Returns	The product offers predefined expected profit rates which are declared each week as per the tenure and investment slabs which starts from AED 10K to 50 million plus.
Applicable Profit Distribution and Entitlement	• Monthly, Quarterly & at Maturity • For periodical distributing profit Products whenever applicable, Sukuk Holder agrees that they will not be entitled to profit for uncompleted quarters except for Term Sukuk with monthly profit payout where Sukuk Holder agrees that they will not be entitled to profit for uncompleted months. • The Company shall charge value added tax separately on services made on or after the 1st January 2018 as per the Federal Decree-Law No. (8), 2017 on Value Added Tax and Cabinet Decision No. (52), 2017 on the Executive Regulations (as each amended) as applicable.
Rewards Program	Eligible
Redemption and Ownership	• For quarterly distributing profit Products whenever applicable, customer agrees that profit will be forfeited for uncompleted quarters. Amounts larger than 5 (five) million dirhams may take up to 7 working days to be redeemed. Partial redemption is allowed, once in a year time with a condition that the remaining balance should be equal to or more than minimum investment required. • Customer agrees that profit will be forfeited for uncompleted quarters on the redeemed amount. • For monthly distributing profit Products whenever applicable, customer agrees that profit will be forfeited for uncompleted months. Early redemption profit payment will be revised to the nearest completed month minus 0.25% as a deferred subscription fee, profit will be re-calculated at the time of redemption as per the anticipated profit rate of 2.5% p.a. Amounts larger than 5 (five) million dirhams may take up to 7 working days to be redeemed. Partial redemption is allowed, once in a year time with a condition that the remaining balance should be equal to or more than minimum investment required. Customer agrees that profit will be forfeited for uncompleted months on the redeemed amount. • This requires rescheduling of payment, and the difference in profit will be adjusted from the redeemed amount. No profit will be paid for uncompleted tenure, Maximum of 5 (five) million dirhams can be redeemed per month with a prior notice period of 7 days.

EIBOR PLUS

INTRODUCTION

In addition to the terms of the Information Memorandum and the Master Client Agreement these Additional Terms and Conditions for the Sukuk Type (the “Product Terms”) shall apply to the Sukuk Type issued by National Bonds Corporation Sole Proprietorship PSC (the “Company”). The Product Terms outline the specifics of the EIBOR Plus and must be read in conjunction with the Information Memorandum & Master Client Agreement issued by the Company and made available on its official website.

KEY PRODUCT TERMS

Sukuk Type	Term Product - EIBOR Plus
Application	EIBOR Plus can be issued in the name of an individual or a company. The EIBOR Plus can also be issued in the name of a minor, under the age of 21 years.
Eligibility	Existing Sukuk Holders, UAE residents and corporations
Minimum Issuance Quantity	AED 25,000
Maximum Issuance Quantity	Not applicable
Subscription fees	0.25% on redeemed amount. Waived if held until maturity.
Tenor	6 Months, 12 Months, 24 months & 36 months
Minimum Holding Period	90 days
Anticipated Returns	• Anticipated Profit Rate – Cap (Max) 6.50% p.a. • Anticipated Profit Rate – Floor (Min) 2.50% p.a.
Applicable Profit Distribution and Entitlement	• EIBOR Benchmark: 3 Month EIBOR (updated every quarter)
Rewards Program	Not applicable
Redemption and Ownership	• In case of early redemption, distributed profit will be clawed back

INTRODUCTION

In addition to the terms of the Information Memorandum and the Master Client Agreement these Additional Terms and Conditions for the Sukuk Type (the "Product Terms") shall apply to the Sukuk Type issued by National Bonds Corporation Sole Proprietorship PSC (the "Company"). The Product Terms outline the specifics of The Payout and must be read in conjunction with the Information Memorandum & Master Client Agreement issued by the Company and made available on its official website.

KEY PRODUCT TERMS

Sukuk Type	The Payout
Application	The Payout can be issued in the name of an individual or a company. The Payout can also be issued in the name of a minor, under the age of 21 years.
Eligibility	Existing Sukuk Holders, UAE residents and corporations
Minimum Issuance Quantity	AED 10,000 for individuals and AED 25,000 for institutes.
Subscription fees	No subscription or redemption fee however the profit will be readjusted at 1% p.a. in case of premature withdrawal
Tenor	2 years
Minimum Holding Period	90 days
Anticipated Returns	• 11% p.a. in the first 6 months • Profit payout changes after 6 months to 1% p.a. with total anticipated ROI of 7% in 2 years
Applicable Profit Distribution and Entitlement	• Monthly profit distribution • The Company shall charge value added tax separately on services made on or after the 1st January 2018 as per the Federal Decree-Law No. (8), 2017 on Value Added Tax and Cabinet Decision No. (52), 2017 on the Executive Regulations (as each amended) as applicable.
Redemption and Ownership	• Flexibility to redeem the investment any time • Early redemption profit payment will be paid as per Product Details, in the product application / digital form. • Maximum of 5 (five) million dirhams can be redeemed per month with a prior notice period of 7 days. • Amounts larger than 10(ten) million dirhams or equivalent in other currencies may take up to 7 working days to be redeemed. • Where a Customer opts to redeem a Sukuk through OTC, the Customer will only have 15 calendar days from receipt of their OTC ticket to action the redemption. • Where a Customer opts to receive a cheque for their redemption then such cheque will only be valid for 180 calendar days. • If no redemption is made within that time, then the Customer will be reimbursed that amount to be redeemed through an issue of new savings Sukuk. T&C's Apply.

EMIRATI PAYOUT

INTRODUCTION

In addition to the terms of the Information Memorandum and the Master Client Agreement these Additional Terms and Conditions for the Sukuk Type (the "Product Terms") shall apply to the Sukuk Type issued by National Bonds Corporation Sole Proprietorship PSC (the "Company"). The Product Terms outline the specifics of the Term Sukuk and must be read in conjunction with the Information Memorandum & Master Client Agreement issued by the Company and made available on its official website.

KEY PRODUCT TERMS

Sukuk Type	Emirati Payout
Application	Emirati Payout can be issued in the name of an individual. The Emirati Payout can also be issued in the name of a minor, under the age of 21 years.
Eligibility	Existing Sukuk Holders, UAE residents and corporations
Minimum Issuance Quantity	AED 10,000
Maximum Issuance Quantity	AED 10 million (if the amount is more than maximum investment amount, the features will be decided on case to case basis)
Currency	AED
Subscription fees	Early redemption profit payment for Emirati Payout product will be revised to the nearest completed month minus 0.25% as a deferred subscription fee, profit will be re-calculated at the time of redemption as per 2.5% p.a. actual profit rate.
Tenor	6 Month, 12 months, 18 months & 24 months
Minimum Holding Period	30 days
Anticipated Returns	The product offers predefined anticipated profit rates which are declared each week as per the tenure and investment slabs which starts from AED 10,000 to 50 million and above.
Applicable Profit Distribution and Entitlement	In advance
Rewards Program	Eligible
Redemption and Ownership	Early redemption profit payment for Emirati Payout product will be revised to the nearest completed month minus 0.25% as a deferred subscription fee, profit will be re-calculated at the time of redemption as per 2.5% p.a. actual profit rate. This requires rescheduling of payment, and the difference in profit will be adjusted from the redeemed amount. No profit will be paid for uncompleted months, Maximum of 5 (five) million dirhams can be redeemed per month with a prior notice period of 7 days.

MY EDUCATION PLAN

INTRODUCTION

In addition to the terms of the Information Memorandum and the Master Client Agreement these Additional Terms and Conditions for the Sukuk Type (the "Product Terms") shall apply to the Sukuk Type issued by National Bonds Corporation Sole Proprietorship PSC (the "Company"). The Product Terms outline the specifics of the My Education Plan and must be read in conjunction with the Information Memorandum & Master Client Agreement issued by the Company and made available on its official website.

KEY PRODUCT TERMS

Sukuk Type	Regular Saver Plan
Application	• My Education Plan can be issued in the name of an individual or a company. The My Education Plan can also be issued in the name of a minor, under the age of 21 years.
Eligibility	• Existing Sukuk Holders, UAE residents and corporations • Payment holidays are allowed – 2 per year
Minimum Issuance Quantity	• AED 200 monthly contribution. • Lump sum investment allowed at the start of the plan
Subscription fees	Subscription Fees (Waived unless early redeemed) **Early Redemption Tenor** / **Fees** Year 1 / 2.00% p.a. Years 2 and 3 / 1.50% p.a.
Tenor	Savings Period: 3 to 18 Years Payout Period: 1 to 5 Years
Minimum Holding Period	90 days
Anticipated Returns	3.25% p.a.
Applicable Profit Distribution and Entitlement	• Monthly – Reinvested • The Company shall charge value added tax separately on services made on or after the 1st January 2018 as per the Federal Decree-Law No. (8), 2017 on Value Added Tax and Cabinet Decision No. (52), 2017 on the Executive Regulations (as each amended) as applicable.
Rewards Program	Eligible
Redemption and Ownership	• Allowed post lock-in. Subscription Fee will be applicable. • Partial redemption allowed – up to 50% remaining balance • Amounts larger than 10 (ten) million dirhams or equivalent in other currencies may take up to 7 working days to be redeemed.

AHED EMERGENCY PLAN

INTRODUCTION

In addition to the terms of the Information Memorandum and the Master Client Agreement these Additional Terms and Conditions for the Sukuk Type (the "Product Terms") shall apply to the Sukuk Type issued by National Bonds Corporation Sole Proprietorship PSC (the "Company"). The Product Terms outline the specifics of the Ahed Emergency Plan and must be read in conjunction with the Information Memorandum & Master Client Agreement issued by the Company and made available on its official website.

KEY PRODUCT TERMS

Sukuk Type	Ahed Emergency Plan
Application	• Savings Sukuk for Ahed Emergency Plan can be issued in the name of an individual. Ahed Emergency Plan can also be issued in the name of a minor, under the age of 21 years.
Eligibility	UAE Female Citizens
Tenor	Open ended
Minimum Issuance Quantity	One Hundred (100) Sukuk equivalent to AED 1,000
Maximum Issuance Quantity	Not limited
Minimum Holding Period	30 days
Subscription fees	• In case of payment through credit or debit card, the subscription fee is payable at the time of redemption and waived if Savings Sukuk completes 24 months holding period. The subscription fee is 2% (min of AED 15) of the redeemed Savings Sukuk value and will be deducted from the redemption amount. • In case of recurring monthly payment mandate, the subscription fee of 0.5% (min of AED 15) of the withdrawn amount applies in case of redemption or cancellation of plan before completing 12 monthly payments. • In case the Sukuk Holder desires to amend an existing recurring payment mandate, the existing plan shall be cancelled and a new mandate will be subsequently set up.
Anticipated Returns	As per actual return determined in accordance with the Master Client Agreement and the Profit Distribution Policy
Applicable Profit Distribution and Entitlement	• In case the Savings Sukuk are redeemed during a calendar year, the weight of the Savings Sukuk redeemed before completing a holding period shall be as follows: **Holding Period** – **Weight** 90 days and below – 40% 90-180 days – 60% 180 – 360 days – 80% 360 days – 100% • The net profits shall be calculated at the end of every Gregorian calendar year on the basis of constructive liquidation and the Sukuk holder's share of profit shall be distributed subsequently. • Each Saving Bond is entitled to a pro-rata share of the distributable profits allocated for Saving Bonds portfolio for a calendar year. In case the Saving Bonds are redeemed during a calendar year, the weight of the Saving Bonds redeemed before completing a holding period of 90 days is 40%, while the weight is 60% for Saving Bonds redeemed after completing a holding period of 90 days and before completing 180 days, whereas the weight is 80% for Saving Bonds redeemed after completing 180 days and before completing 360 days, and finally the weight is 100% for Saving Bonds redeemed after completing 360 days. In case the Saving Bonds issued during the year are not redeemed at the time of profit calculation, the weight is 100%. However, the payment of the entitled profit will be scheduled according to the completion of the respective holding periods , as set forth under the previous clause and in case Savings Bonds are redeemed before completing respective holding periods, the remaining reserved profit amount will be forfeited from the Bondholder account and transferred to the benefit of the joint investment pool. • Profits earned on Savings Bonds are distributed by issuing additional Saving Bonds. Additional Saving Bonds are only issued if the total amount of profits earned by the Bondholder is AED 10 or more, and are only issued in multiples of AED 10. When the amount of earned profits is less than AED 10 or the amount is not in multiples of AED10, the amount or the remaining amount is called Residue Profit. • The Residue Profit will be available to the Bondholder during each calendar year. During which the Bondholder can top up the amount to reach AED 10 and convert it into Saving Bonds or withdraw the amount. • National Bonds, may, at its absolute discretion, donate from its share of Distributable Profit, to the Sukuk holders.

Rewards Program	• The prizes are non-transferable and cannot be paid, remitted or deposited to a person or account other than the winner. • The Company has the full rights to provide details about prizes and winners in any publicity. • Savings Sukuk that are issued to support financing through Murabaha transactions from authorized banks/financial institutions are entitled to participate in the prize draws after completing a holding period of 30 days.
Redemption and Ownership	• Savings Sukuk can be instantly redeemed against cash for redemption of AED 25,000 and below per day per account at selected locations, based on Sukuk Holder segment. • Savings Sukuk must be held for a minimum period of 30 days from the date of issuance before it can be redeemed and 60 days for Savings Sukuk issued through credit or debit card. This restriction, does not apply to those Savings Sukuk that are issued as profit or prizes or issued to support financing from authorized banks/financial institutions via Murabaha transactions. • Ownership of Savings Sukuk issued to support financing through Murabaha transactions from authorized banks/financial institutions can be transferred to a third-party subject to prior notification and approval of the Company. • Customers will bear any charges incurred through the redemption options. • The Company shall charge Value Added Tax separately on services made on or after the 1st January 2018 as per the Federal Decree-Law No. (8), 2017 on Value Added Tax and Cabinet Decision No. (52), 2017 on the Executive Regulations as applicable. • Redemption of a Sukuk through various means are possible within following timeframes: **Means** — **Time frame** OTC — 15 calendar days Cheque — 180 calendar days Electronic Fund Transfer (EFT) — 30 calendar days • If no redemption is made within the timeframes specified above, then the Customer will be reimbursed that amount to be redeemed through an issue of new Savings Sukuk.

Means	Time frame
OTC	15 calendar days
Cheque	180 calendar days
Electronic Fund Transfer (EFT)	30 calendar days