الصكوك الوطنية
NATIONAL BONDS

BOOSTER 10 APPLICATION FORM
Institutions

Ref No.

SECTION A - INSTITUTION DETAILS

Is the Institution holding a National Bonds account? ◯ Yes ◯ No

If yes please provide your Customer Account Number and proceed to section C:

Account No.: | Entity Legal Name:

Legal Structure: ◯ Public JSC ◯ Private JSC ◯ Gen. Partnership ◯ Limited Liability ◯ Sole Proprietorship ◯ Social / Charities organization

Licensing Authority: ◯ Free Zone ◯ Offshore ◯ Other _____

License Type: ◯ Trade / Commercial License ◯ Industrial License ◯ Government Decree ◯ Professional License ◯ Other _____

Nature of Business: ◯ General Trading ◯ Jewellers / Diamonds trading ◯ Real Estate ◯ Accountancy ◯ Law / Legal Firm ◯ Auction House ◯ Petrochemical / Chemicals supply –trading ◯ Other _____

Trade License No.: | Trade License Expiry Date: dd/mm/yyyy

Country of Incorporation:

Email ID: | Telephone:

Current Residence Address:
Line 1 House/Apt/Suite Name, Number, Street, if any)* | Postal Code/ZIP Code (if any):*
Line 2 Town/City/Province/County/State)* | Country:*

Mailing Address (if different than Residence Address):
Line 1 House/Apt/Suite Name, Number, Street, if any)* | Postal Code/ZIP Code (if any):*
Line 2 Town/City/Province/County/State)* | Country:*

Contact Person Name:

Contact Person Email ID: | Contact PersonTelephone:

SECTION B - FINANCIAL INSITUTIONS

(a) Is the Account Holder a Financial Institution? ◯ Yes ◯ No

If you answered "Yes", please provide (if held) your GIIN obtained for FATCA purposes.

If you answered "Yes" and your entity does not have a GIIN, please specify the reason for not obtaining GIIN:

(b) Is the Account Holder a Depository, Custodial or Specified Insurance Company? ◯ Yes ◯ No

(c). Is the Account Holder an Investment Entity? ◯ Yes ◯ No

(d) Is the Account Holder an Investment Entitiy located in a Non-Participating Jurisdiction and managed by another Financial Institution? (If Yes, please provide a filled in and signed "CRS Self Certification for each Controlling Person holding 25% or more ownership") ◯ Yes ◯ No

If you have selected 'Yes' to any of the above, kindly proceed to Section D below.

SECTION C – NON FINANCIAL (FOREIGN) ENTITY (NFE/NFFE)

1. Is the Account Holder an Active NFE/NFFE? ◯ Yes ◯ No If yes, please select the applicable option/s below:

(a) Government Entity/Government Owned or Central Bank ◯ Yes ◯ No

(b) Designated International Organization ◯ Yes ◯ No

(c) Corporation the stock of which is regularly traded on an established securities market or a corporation which is a related entity of such a corporation ◯ Yes ◯ No

Please provide the name of the established securities market on which the corporation is regularly traded:

(d) Non Profit Organisation such as religious, charitable, cultural or educational organization ◯ Yes ◯ No

(e) Other than (a)-(d) listed above ◯ Yes ◯ No please specify

2. Is the Account Holder a Passive NFE/NFFE ◯ Yes ◯ No

If you have selected 'Yes' for (2), then please provide a filled in and signed "CRS Self Certification for each Controlling Person holding 25% or more ownership".

SECTION D – SHAREHOLDER(S) & AUTHORISED SIGNATORY (IES)

Name	Nationality	Country of Residence/ Incorporation	Title/Position	Ownership %	A Is the individual partner a US citizen/resident or a Green Card holder?	B Is the partner an Entity incorporated in the US?	If you answered 'Yes' to 'A' or 'B', please provide TIN No.
					◯ Yes ◯ No	◯ Yes ◯ No	
					◯ Yes ◯ No	◯ Yes ◯ No	
					◯ Yes ◯ No	◯ Yes ◯ No	
					◯ Yes ◯ No	◯ Yes ◯ No	
					◯ Yes ◯ No	◯ Yes ◯ No	

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SECTION E - TAX RESIDENCY DECLARATION - FOR ACCOUNT HOLDER

Please complete the following table indicating the Countries you are considered as Resident for Taxation Purposes along with the TIN for each Country.
If the Account Holder is not tax resident in any country/jurisdiction please indicate that on line 1 and provide its place of effective management or jurisdiciton in which its principle office is located

Country of Tax Residence	TIN	If no TIN is available, please state the reason A, B or C. If B, please outline the reason for being unable to obtain TIN

Reason A: The Country where the Account Holder is resident does not issue TINs to its residents
Reason B: The Account Holder is otherwise unable to obtain a TIN
Reason C: No TIN is required as per the regulation of the Country you are considered a Resident for Taxation

SECTION F - TRANSACTION DETAILS

Total Amount (in figures) AED

Total Amount (in words) AED

Payment Method ◯ **Wire Transfer*** ◯ **Cheque*** ◯ **Cash** ◯ **Re-investment from existing account**** Customer Account Product Type

Source of funds

EXPECTED PROFIT RATES (P.A.)

Investment Cycle	Expected Rate p.a.	Investment Cycle	Expected Rate p.a.	Investment Cycle	Expected Rate p.a.	Investment Cycle	Expected Rate p.a.
Quarter 1	0.50%	Quarter 2	0.75%	Quarter 3	1.25%	Quarter 4	1.50%
Quarter 5	2.00%	Quarter 6	2.25%	Quarter 7	2.75%	Quarter 8	3.00%
Quarter 9	3.50%	Quarter 10	4.50%	Quarter 11	8.00%	Quarter 12	10.00%

Customers are expected to earn an annual Profit Rate of 3.33% per annum on completion of 3 years.
Expected quarterly rates are applicable and paid on completion of each cycle.

ON MATURITY OR REDEMPTION DATE OF THE BONDS, PLEASE DO THE FOLLOWING WITH THE PRINCIPAL AND PROFIT:

◯ Issue saving bonds in AED

◯ Issue 1 year term sukuk at prevailing profit rate in the same investment currency

Upon maturity of the principal, the term will be rolled over for 1 year at the prevailing rate at the time of renewal ,unless specified otherwise.
Profit distribution will be credited to the Applicant account in the form of saving bonds.

CONSENT & DECLARATION

I/We confirm that I/we am/are duly authorized to by the Account Holder to make the consents and declarations on its behalf as set out herein.

The Account Holder confirms all the information above is true and correct and the Account Holder hereby indemnifies National Bonds Corporation Sole Proprietorship P.S.C against any loss or damage that may be incurred due to incorrectness of such information and the Account Holder agrees that National Bonds Corporation Sole Proprietorship P.S.C at is discretion, reserves the right to request further information or supporting documents.

The Account Holder undertakes to advise National Bonds Corporation Sole Proprietorship P.S.C within 30 days of any change in circumstances which affects the tax residency status of the Account Holder and the Controlling Persons.

I/We hereby declare that I/we have read and agree to the Terms and Conditions mentioned on the back of the application form.

Institution Stamp

Authorised Persons Signature, Date

For Company's Official use only

Reporting Status	Yes/No	Officer Name & Signature
FATCA Reportable		
CRS Reportable		

Distributor Code																
Outlet Code																

Stamp & Signature: ☐ Signature Admitted ☐ ID is verified & true copy is certified
☐ All supporting documents are attached

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BOOSTER 10 APPLICATION FORM
Institutions

Ref No.

OFFICIAL RECEIPT FOR BOOSTER 10 APPLICATION FORM

Customer Name:

Customer Number:

Investment Amount: **Investment Date:**

Investment Amount (in words):

PAYMENT METHOD

○ Cheque*	○ Wire Transfer*	○ Re-investment from existing account**
Cheque Number	Account Number	Customer Account
Bank	Bank	Product Type
Branch	Branch	Bond Range

** Sukuk shall be issued only upon realisation of cheque.*

*** In case of re-investment from existing account, the terms & conditions of existing account will apply for redemption.*

Terms & Conditions

These Terms and Conditions (the "Terms and Conditions") as amended from time to time shall, in conjunction with additional specific terms and conditions (if any), apply to the Booster 10 Account and govern the relationship between National Bonds Corporation Sole Proprietorship P.S.C. (the "Company") and the Customer (the applicant) The Company shall, as mentioned in the prospectus, have the sole discretion to amend, add to, or delete any provision of these Terms and Conditions at any time and to such extent as permitted by law by any reasonable means of prior notification of such changes to the client. Unless provided to the contrary in these Terms and Conditions, the Customer shall be deemed to have accepted such changes if the Customer continues transacting in respect of the Booster 10 Account after receipt of such notification.

1. In order to sign up for Booster 10, the minimum Investment amount for institutions is AED 50,000 and the maximum amount per investment is AED 5,000,000. One customer can opt for multiple Booster 10 plans, however maximum limit per customer is AED 10 million.

2. Booster 10 Account shall be opened on the basis of Mudaraba agreement where the Customer (being the fund owner or "Rab al Maal") shall authorize the Company (being the fund manager or "Mudarib") to invest the Customer's funds according to the principles of Islamic Shariah in such manner as the Company, in its absolute discretion, deems fit.

3. Funds in the Booster 10 Account shall be invested in a joint investment pool together with funds from the Company and other customers (being the "Mudaraba Investments Pool"). The joint investment pool shall be managed by the Company and the realized profits shall be distributed between the Customers and the Company in accordance with the Company Prospectus published on the official website of the Company.

4. The Customer acknowledges that nothing in these Terms and Conditions shall be construed as being a warranty or a representation by the Company of any guaranteed profits, or any guaranteed repayment of any part or the entire portion, in respect of the Mudaraba Funds. The Customer is aware that all deposits in the Mudaraba Account (including the original Mudaraba Funds) are exposed to potential losses arising out of a loss incurred in respect of Mudaraba Assets and that such losses may even affect the principal amount of the funds deposited by the Customers in the Mudaraba Account.

5. A cycle refers to 3 calendar months, investment tenure refers to 12 cycles, and the sum of all cycles will equal the investment tenure. The start date of each cycle will always be the same as the preceding cycle maturity date.

6. Different profit rates will apply to different cycles. The Company will pay you the expected profit rate applicable to a particular cycle on each maturity date of a cycle. However actual profit on the Booster 10 Account shall be calculated at the year end. If the actual profit is higher than the expected profit, the Company will be entitled for the difference as a performance incentive and if it is lower than the provisional profit, the Company may donate the difference from own resources at its own free will without any obligation to do so.

7. Within 2 working days (being Sunday to Thursday unless such days are public holidays in the United Arab Emirates and between 8am and 4pm Dubai time) from date of funds being confirmed in the Company's bank account (only funds credited before 2:30pm on a working day will be considered to have been received that same day) the Company will open the Customer account and send to the Customer email address stated in the application form of the Booster 10 and confirmation letter with details of the Customer account opening date, account maturity date, cycle expected profit rates (p.a.) and each cycle expected profit amounts.

8. Upon maturity of each cycle, profit will be credited to the Customer account as Saving bonds within 2 working days, which can be withdrawn anytime on request.

9. The Company shall charge Value Added Tax separately on fees if applicable and not on the principal or profit earned after the 1st January 2018 as per the Federal Decree-Law No. (8), 2017 on Value Added Tax and Cabinet Decision No. (52), 2017 on the Executive Regulations as applicable.

10. Sukuk issued through this application will be locked in for 30 days, after which can be fully or partially redeemed at any time. No profit will be paid for uncompleted cycles. A maximum of 5 (five) million dirhams can be redeemed per month with a prior notice period of 7 days. Partial redemption is allowed with a condition of remaining balance should be more than the minimum investment requirement.

11. The Customer confirms that the funds being used to open Booster 10 Account are from a legitimate source, and in no way are the Booster 10 being purchased in breach of the UAE Federal laws and rules and regulations prescribed by relevant regulatory authorities.

12. The Company may perform personal data checks as it may require regarding the details provided about Customer's identity or the identity of any other person named in the application form and the source of funds invested.

13. In the case of a customer who is a corporate entity, trustee, guardian, receiver, or a representative of a deceased's estate, the applicant must provide evidence that is satisfactory to the Company and its approved distributors that the person signing the Form(s) has the legal right and accredited authorisation to do so.

14. At The Company's discretion, for some Products Individual Product holders will be eligible to enter the draw with one chance per Sukuk, to win the grand prize of One Million dirham and any other draws that will arise from time to time. Institutions investing in the Product are not eligible for draw prizes.

15. Natural or legal guardian can purchase the bonds in the name of minors by providing the legal identification evidencing his legal right. Minors attaining the age of 21 years shall provide necessary identification documents evidencing their identity, age and signature prior to any redemption transaction.

16. The Customer confirms that he/she has the full legal right and authority to withdraw the Sukuk, whether made for himself or for another person or institute.

17. Sukuk from Booster 10 account are not transferable at any time. In the unlikely event of death of the Customer, the value of the Sukuk will form part of the deceased Customer's estate.

18. Minor reaching the age of 21 is requested to provide an evidence of identity and signature prior to any transaction.

19. The Customer is solely responsible for communicating any information changes to the Company.

20. The Company is not responsible for any loss in transit of application forms, payment instruction, bond certificates or any other documents, unless such loss is caused by the Company.

21. Civil courts of UAE shall have exclusive jurisdiction to resolve any dispute under this document.

22. The Company, a regulated financial institution, is mandated to execute all relevant regulatory instructions and judicial orders from UAE Courts and may block funds under their instructions.

23. The Company reserves the right to send any correspondence, and other documents through ordinary mail and will not be responsible for loss or damage arising thereof.

24. The Customer reserves the right to issue instructions for transactions on his/her account by fax, email or phone calls. The Customer hereby understands and agrees that he is aware that such authorisations are insecure and can be tampered with. The Customer indemnifies the Company from any and all liabilities that may occur as a result of his decision to authorise transactions by fax, email or phone calls in respect of any or all of his accounts with the Company and/or in respect of any other communication by fax, email or phone calls in connection with the Company.

25. The Customer undertakes to transfer the Sukuk, which are issued under this application to the Company for the redemption amount if the Customer is requested to do so by the Company on a winding up of the Company's Mudaraba in accordance to the Company Prospectus.

APPENDIX – SUMMARY DESCRIPTIONS OF SELECT DEFINED TERMS

Note: These are selected summaries of defined terms provided to assist you with the completion of this form.
Further details can be found within the IRS "Foreign Account Tax Compliance Act (FATCA)" and OECD "Common Reporting Standard for Automatic Exchange of Financial Account Information". This can be found at the IRS and OECD portals https://www.irs.gov/businesses/corporations/foreign-account-tax-compliance-act-fatca and http://www.oecd.org/tax/transparency/what-we-do/ respectively.

If you have any questions please contact your tax adviser or domestic tax authority.

"Active NFE"

The term "Active NFE" means any NFE that meets any of the following criteria:

(a) less than 50% of the NFE's gross income for the preceding calendar year is passive income and less than 50% of the assets held by the NFE during the preceding calendar year are assets that produce or are held for the production of passive income;

(b) the stock of the NFE is regularly traded on an established securities market or the NFE is a Related Entity of an Entity the stock of which is regularly traded on an established securities market;

(c) the NFE is a Governmental Entity, an International Organisation, a Central Bank, or an Entity wholly owned by one or more of the foregoing;

(d) substantially all of the activities of the NFE consist of holding (in whole or in part) the outstanding stock of, or providing financing and services to, one or more subsidiaries that engage in trades or businesses other than the business of a Financial Institution, except that an Entity does not qualify for this status if the Entity functions (or holds itself out) as an investment fund, such as a private equity fund, venture capital fund, leveraged buyout fund, or any investment vehicle whose purpose is to acquire or fund companies and then hold interests in those companies as capital assets for investment purposes;

(e) the NFE is not yet operating a business and has no prior operating history, but is investing capital into assets with the intent to operate a business other than that of a Financial Institution, provided that the NFE does not qualify for this exception after the date that is 24 months after the date of the initial organisation of the NFE;

(f) the NFE was not a Financial Institution in the past five years, and is in the process of liquidating its assets or is reorganising with the intent to continue or recommence operations in a business other than that of a Financial Institution;

(g) the NFE primarily engages in financing and hedging transactions with, or for, Related Entities that are not Financial Institutions, and does not provide financing or hedging services to any Entity that is not a Related Entity, provided that the group of any such Related Entities is primarily engaged in a business other than that of a Financial Institution; or

(h) the NFE meets all of the following requirements:

(i) it is established and operated in its jurisdiction of residence exclusively for religious, charitable, scientific, artistic, cultural, athletic, or educational purposes; or it is established and operated in its jurisdiction of residence and it is a professional organisation, business league, chamber of commerce, labour organisation, agricultural or horticultural organisation, civic league or an organisation operated exclusively for the promotion of social welfare;

(ii) it is exempt from income tax in its jurisdiction of residence;

(iii) it has no shareholders or members who have a proprietary or beneficial interest in its income or assets;

(iv) the applicable laws of the NFE's jurisdiction of residence or the NFE's formation documents do not permit any income or assets of the NFE to be distributed to, or applied for the benefit of, a private person or non-charitable Entity other than pursuant to the conduct of the NFE's charitable activities, or as payment of reasonable compensation for services rendered, or as payment representing the fair market value of property which the NFE has purchased; and

(v) the applicable laws of the NFE's jurisdiction of residence or the NFE's formation documents require that, upon the NFE's liquidation or dissolution, all of its assets be distributed to a Governmental Entity or other non-profit organisation, or escheat to the government of the NFE's jurisdiction of residence or any political subdivision thereof.

"Controlling Person(s)"

"Controlling Persons" are the natural person(s) who exercise control over an entity. Where no natural person or persons are identified as exercising control of the Entity through ownership interests, the Controlling Person of the Entity is deemed to be the natural person who holds the position of a senior managing official.

"Custodial Institution"

The term "Custodial Institution" means any Entity that holds, as a substantial portion of its business, Financial Assets for the account of others. This is where the Entity's gross income attributable to the holding of Financial Assets and related financial services equals or exceeds 20% of the Entity's gross income during the shorter of: (i) the three-year period that ends on 31 December (or the final day of a non-calendar year accounting period) prior to the year in which the determination is being made; or (ii) the period during which the Entity has been in existence.

"Depository Institution"

The term "Depository Institution" means any Entity that accepts deposits in the ordinary course of a banking or similar business.

"Designated International Organization"

An organization with global mandates, generally funded by contributions from national governments. Examples include the International Committee of the Red Cross, the International Organization for Migration, and United Nations agencies etc...

"Financial Institution"

The term "Financial Institution" means a "Custodial Institution", a "Depository Institution", an "Investment Entity", or a "Specified Insurance Company". Please see the relevant CRS guidelines for further classification definitions that apply to Financial Institutions.

"Global Intermediary Identification Number (GIIN)"

GIIN Is assigned by the FATCA Registration System to financial institutions and direct reporting non-financial foreign entities. Those assigned a GIIN may use it to identify themselves to withholding agents and tax administrations for FATCA reporting.

"Investment Entity"

The term "Investment Entity" includes two types of Entities:

(i) an Entity that primarily conducts as a business one or more of the following activities or operations for or on behalf of a customer:

• Trading in money market instruments (cheques, bills, certificates of deposit, derivatives, etc.); foreign exchange; exchange, interest rate and index instruments; transferable securities; or commodity futures trading;

• Individual and collective portfolio management; or

• Otherwise investing, administering, or managing Financial Assets or money on behalf of other persons. Such activities or operations do not include rendering non-binding investment advice to a customer.

(ii) The second type of "Investment Entity" ("Investment Entity managed by another Financial Institution") is any Entity the gross income of which is primarily attributable to investing, reinvesting, or trading in Financial Assets where the Entity is managed by another Entity that is a Depository Institution, a Custodial Institution, a Specified Insurance Company, or the first type of Investment Entity.

"Investment Entity located in a Non-Participating Jurisdiction and managed by another Financial Institution"

The term "Investment Entity located in a Non-Participating Jurisdiction and managed by another Financial Institution" means any Entity the gross income of which is primarily attributable to investing, reinvesting, or trading in Financial Assets if the Entity is (i) managed by a Financial Institution and (ii) not a Participating Jurisdiction Financial Institution.

"Investment Entity managed by another Financial Institution"

"An Entity is "managed by" another Entity if the managing Entity performs, either directly or through another service provider on behalf of the managed Entity, any of the activities or operations described in clause (i) above in the definition of 'Investment Entity'.

An Entity only manages another Entity if it has discretionary authority to manage the other Entity's assets (either in whole or part). Where an Entity is managed by a mix of Financial Institutions, NFEs or individuals, the Entity is considered to be managed by another Entity that is a Depository Institution, a Custodial Institution, a Specified Insurance Company, or the first type of Investment Entity, if any of the managing Entities is such another Entity.

Non-Financial Entity (NFE)

In relation to CRS regulations, a Non-Financial Entity (NFE) is an entity other than a financial institution. They can be classified as Active NFE or Passive NFE.

Non-Financial Foreign Entity (NFFE)

In relation to FATCA regulations, a Non-Financial Foreign Entity (NFFE) is any non US entity other than a financial institution. They can be classified as Active NFFE or Passive NFFE.

"Non-Profit Organization (NPO)"

A nonprofit organization (NPO), also known as a non-business entity, not-for-profit organization, or nonprofit institution, is a legal entity organized and operated for a collective, public or social benefit, in contrast with an entity that operates as a business aiming to generate a profit for its owners.

"Participating Jurisdiction"

A "Participating Jurisdiction" means a jurisdiction with which an agreement is in place pursuant to which it will provide the information required on the automatic exchange of financial account information set out in the Common Reporting Standard and that is identified in a published list.

"Passive NFE"

A "Passive NFE" means any NFE that is not an Active NFE. An Investment Entity located in a Non-Participating Jurisdiction and managed by another Financial Institution is also treated as a Passive NFE for purposes of the CRS.

"Resident for tax purposes"

Each jurisdiction has its own rules for defining tax residence, and jurisdictions have provided information on how to determine whether an entity is tax resident in the jurisdiction on the OECD automatic exchange of information portal. Generally, an Entity will be resident for tax purposes in a jurisdiction if, under the laws of that jurisdiction (including tax conventions), it pays or should be paying tax therein by reason of his domicile, residence, place of management or incorporation, or any other criterion of a similar nature, and not only from sources in that jurisdiction. Dual resident Entities may rely on the tiebreaker rules contained in tax conventions (if applicable) to solve cases of double residence for determining their residence for tax purposes. An Entity such as a partnership, limited liability partnership or similar legal arrangement that has no residence for tax purposes shall be treated as resident in the jurisdiction in which its place of effective management is situated. For additional information on tax residence, please talk to your tax adviser or see the OECD automatic exchange of information portal.

"Specified Insurance Company"

The term "Specified Insurance Company" means any Entity that is an insurance company (or the holding company of an insurance company) that issues, or is obligated to make payments with respect to, a Cash Value Insurance Contract or an Annuity Contract.

"TIN" (including "functional equivalent")

The term "TIN" means Taxpayer Identification Number or a functional equivalent in the absence of a TIN. A TIN is a unique combination of letters or numbers assigned by a jurisdiction to an individual or an Entity and used to identify the individual or Entity for the purposes of administering the tax laws of such jurisdiction. Further details of acceptable TINs can be found at the OECD automatic exchange of information portal.

Some jurisdictions do not issue a TIN. However, these jurisdictions often utilize some other high integrity number with an equivalent level of identification (a "functional equivalent"). Examples of that type of number include, for Entities, a Business/company registration code/number.